

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
April 30, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 4,217,616.48	\$ -	\$ -	\$ 1,087,549.19	\$ 5,305,165.67
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ 12,429.76	\$ -	\$ -	\$ -	12,429.76
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u>\$ 4,230,046.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,087,549.19</u>	<u>\$ 5,317,595.43</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 92,443.70	\$ -	\$ -	\$ -	92,443.70
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 429,646.42	\$ -	\$ -	\$ -	429,646.42
Due to SDOC General Fund	\$ 5,872.47	\$ -	\$ -	\$ -	5,872.47
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>527,962.59</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>527,962.59</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 66,469.85	\$ -	\$ -	\$ -	66,469.85
Unassigned - 6% minimum	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	\$ 2,981,440.33	\$ -	\$ -	\$ 1,087,549.19	4,068,989.52
Total Fund Balance	<u>3,702,083.65</u>	<u>-</u>	<u>-</u>	<u>1,087,549.19</u>	<u>4,789,632.84</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 4,230,046.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,087,549.19</u>	<u>\$ 5,317,595.43</u>

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,226.35	\$7,077.84	\$8,679,905
Final Budget	1,226.35	\$7,077.84	\$8,679,905
20-Day Count	1,184.19	\$7,329.82	\$8,679,905
October FTE	1,190.58	\$7,286.15	\$8,674,747
February FTE			\$0

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
April 30, 2022

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	100,581.64	1,292,982.30	-	%	-	-	-	%
STATE SOURCES												
FEFP	570,121.21	5,980,008.52	7,286,469.89	82%	-	-	-	%	-	-	-	%
Capital outlay	-	-	-	%	62,207.00	659,988.00	749,000.00	88%	-	-	-	%
Class size reduction	95,486.02	1,009,866.95	1,230,051.00	82%	-	-	-	%	-	-	-	%
School recognition	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	12,680.14	133,068.34	158,225.62	84%	-	-	-	%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	-	5,753.49	10,000.00	58%	-	36.61	-	%	-	36.61	-	%
Local capital improvement tax	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	-	13,559.64	122.00	11114%	-	-	-	%	-	150,129.50	198,129.50	76%
Total Revenues	678,287.37	7,142,256.94	8,684,868.51	82%	100,581.64	1,292,982.30	-	%	62,207.00	810,154.11	947,129.50	86%
Expenditures												
Instruction	442,276.06	4,194,852.33	5,409,877.22	78%	26,659.35	754,856.84	-	%	-	-	-	%
Instructional support services	46,251.04	403,022.44	516,455.76	78%	70,634.73	481,250.03	-	%	-	-	-	%
Board-Education Foundation Admin Fee/Legal	20,000.00	20,000.00	30,000.00	67%	-	-	-	%	-	-	-	%
General Administration	-	-	-	%	-	-	-	%	-	-	-	%
Administrative Fee - 5%	7,406.54	74,160.93	87,430.00	85%	-	-	-	%	-	-	-	%
SDOC Management Fee	95,374.43	953,744.29	1,144,493.13	83%	-	-	-	%	-	-	-	%
Audit	-	13,200.00	13,200.00	100%	-	-	-	%	-	-	-	%
School administration	42,460.25	411,909.31	497,941.26	83%	-	6,892.55	-	%	-	-	-	%
Facilities and acquisition	-	-	208,519.50	0%	-	-	-	%	-	233,416.00	338,210.50	69%
Maint Reserve Payable to BEFBD	-	-	98,108.80	0%	-	-	-	%	-	-	-	%
Charter School Capital Outlay-BEFBD	-	(469.25)	749,000.00	0%	-	-	-	%	-	-	-	%
Fiscal services	-	-	-	%	-	-	-	%	-	-	-	%
Food services	970.28	3,788.65	4,470.16	85%	-	-	-	%	-	-	-	%
Central services	(748.00)	1,246.58	3,448.83	36%	-	14,800.00	-	%	-	-	-	%
Pupil transportation services	-	-	-	%	3,287.56	3,287.56	-	%	-	-	-	%
Operation of plant	-	39,146.10	77,771.10	50%	-	-	-	%	-	-	-	%
Custodian Salaries	20,651.50	217,265.65	263,558.33	82%	-	-	-	%	-	-	-	%
Utilities	21,436.28	219,387.89	360,000.00	61%	-	-	-	%	-	-	-	%
Operations	10,529.04	28,454.31	29,549.80	96%	-	-	-	%	-	-	-	%
Maintenance of plant	7,088.65	38,989.20	46,804.24	83%	-	31,895.32	-	%	-	-	-	%
Administrative technology services	-	-	-	%	-	-	-	%	-	-	-	%
Community services	-	-	-	%	-	-	-	%	-	-	-	%
Debt service	-	-	-	%	-	-	-	%	-	-	-	%
Total Expenditures	713,696.07	6,618,698.43	9,540,628.13	69%	100,581.64	1,292,982.30	-	%	-	233,416.00	338,210.50	69%
Excess (Deficiency) of Revenues Over Expenditures	(35,408.70)	523,558.51	(855,759.62)	-61%	-	-	-	%	62,207.00	576,738.11	608,919.00	0%
Other Financing Sources (Uses)												
Transfers in	-	-	749,000.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	-	-	-	%	-	-	(749,000.00)	0%	-	-	(749,000.00)	0%
Total Other Financing Sources (Uses)	-	-	749,000.00	0%	-	-	(749,000.00)	0%	-	-	(749,000.00)	0%
Net Change in Fund Balances	(35,408.70)	523,558.51	(106,759.62)	-490%	-	-	-	%	62,207.00	576,738.11	(140,081.00)	-412%
Fund balances, beginning	3,737,492.35	3,178,525.14	3,178,525.14	100%	1,025,342.19	510,811.08	510,811.08	100%	1,025,342.19	510,811.08	510,811.08	100%
Adjustments to beginning fund balance	-	-	-	%	-	-	-	%	-	-	-	%
Fund Balances, Beginning as Restated	3,737,492.35	3,178,525.14	3,178,525.14	100%	-	-	-	%	1,025,342.19	510,811.08	510,811.08	100%
Fund Balances, Ending	\$ 3,702,083.65	\$ 3,702,083.65	\$ 3,071,765.52	121%	\$ -	\$ -	\$ -	%	\$ 1,087,549.19	\$ 1,087,549.19	\$ 370,730.08	293%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,226.35	\$7,077.84	\$8,679,905
Final Budget	1,226.35	\$7,077.84	\$8,679,905
20-Day Count	1,184.19	\$7,329.82	\$8,679,905
October FTE	1,190.58	\$7,286.15	\$8,674,747
February FTE			\$0

Total Governmental Funds				
	Month Actual	YTD Actual	Annual Budget	%

Revenues

	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	100,581.64	1,292,982.30	-	%
STATE SOURCES				
FEFP	570,121.21	5,980,008.52	7,286,469.89	82%
Capital outlay	62,207.00	659,988.00	749,000.00	88%
Class size reduction	95,486.02	1,009,866.95	1,230,051.00	82%
School recognition	-	-	-	%
Other state revenue	12,680.14	133,068.34	158,225.62	84%
LOCAL SOURCES				
Interest and Change in FMV on Investment	-	5,790.10	10,000.00	58%
Local capital improvement tax	-	-	-	%
Other local revenue	-	163,689.14	198,251.50	83%

Total Revenues	841,076.01	9,245,393.35	9,631,998.01	96%
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Expenditures

Instruction	468,935.41	4,949,709.17	5,409,877.22	91%
Instructional support services	116,885.77	884,272.47	516,455.76	171%
Board-Education Foundation Admin Fee/Legal	20,000.00	20,000.00	30,000.00	67%
General Administration	-	-	-	%
Administrative Fee - 5%	7,406.54	74,160.93	87,430.00	85%
SDOC Management Fee	95,374.43	953,744.29	1,144,493.13	83%
Audit	-	13,200.00	13,200.00	100%
School administration	42,460.25	418,801.86	497,941.26	84%
Facilities and acquisition	-	233,416.00	546,730.00	43%
Maint Reserve Payable to BEFBD	-	-	98,108.80	0%
Charter School Capital Outlay-BEFBD	-	(469.25)	749,000.00	0%
Fiscal services	-	-	-	%
Food services	970.28	3,788.65	4,470.16	85%
Central services	(748.00)	16,046.58	3,448.83	465%
Pupil transportation services	3,287.56	3,287.56	-	%
Operation of plant	-	39,146.10	77,771.10	179%
Custodian Salaries	20,651.50	217,265.65	263,558.33	82%
Utilities	21,436.28	219,387.89	360,000.00	61%
Operations	10,529.04	28,454.31	29,549.80	96%
Maintenance of plant	7,088.65	70,884.52	46,804.24	151%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%

Total Expenditures	814,277.71	8,145,096.73	9,878,838.63	82%
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Excess (Deficiency) of Revenues Over

Expenditures	26,798.30	1,100,296.62	(246,840.62)	
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Other Financing Sources (Uses)

Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(749,000.00)	0%

Total Other Financing Sources (Uses)	-	-	-	%
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Net Change in Fund Balances	26,798.30	1,100,296.62	(246,840.62)	-446%
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Fund balances, beginning	4,762,834.54	3,689,336.22	3,689,336.22	100%
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Adjustments to beginning fund balance				%
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Fund Balances, Beginning as Restated	4,762,834.54	3,689,336.22	3,689,336.22	100%
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Fund Balances, Ending	\$ 4,789,632.84	\$ 4,789,632.84	\$ 3,442,495.60	139%
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